



**OHIO DEFERRED  
COMPENSATION**



# Ohio Deferred Compensation can help you achieve a more comfortable retirement

## What is Ohio Deferred Compensation (Ohio DC)?

Ohio DC is a supplemental 457(b) retirement plan for all Ohio public employees that offers a tax-advantaged way to save money for retirement. Pre-tax contributions and any earnings are taxed as ordinary income when withdrawn. Some employers also offer Roth post-tax contributions, which allow tax-free withdrawals (subject to certain conditions). Ohio DC is designed for long-term investing. However, unlike 401(k) or 403(b) plans, you can withdraw money from your account — no matter your age — upon separation of employment.

## Why start saving with Ohio DC?

Saving with Ohio DC helps to fill the potential gap between what your pension provides and the income you may need to retire comfortably. Consider this: A 65-year-old couple retiring this year may need \$363,000 (in today's dollars) just to cover medical expenses throughout retirement.<sup>1</sup>

## How do you put money in your account?

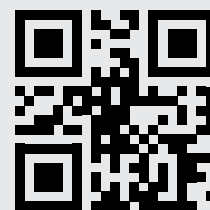
That's the easiest part! Enroll using the instructions to the right. Your contributions are automatically deducted from your paycheck, contributed to your Ohio DC account and invested as you direct. You can contribute pre-tax, post-tax (if allowed by your employer) or a combination of both, up to the annual contribution limit.


## What other resources does Ohio DC offer?


Ohio DC has partnered with Enrich to provide you access to its wide array of personalized tools designed to boost your financial wellness. This financial wellness program will provide you with resources to assist you in making your dreams a reality. It is a one-stop destination for all personal finance questions, from budgeting, banking and insurance to investing, debt management and more!

As a participant in Ohio DC, you benefit from the size of the program. Ohio DC's size allows us to offer institutional pricing for our investments and lower administrative costs than other similar plans. Lower fees make a huge difference in your overall retirement income.

Take action! Enroll online at [Ohio457.org](https://Ohio457.org) or scan this code.



 [Ohio457.org](https://Ohio457.org)

 877-644-6457

<sup>1</sup> "Savings Medicare Beneficiaries Need for Health Expenses in 2019: Some Couples Could Need as Much as \$363,000," Paul Fronstin and Jack VanDerhei, EBRI (May 16, 2019).

Committing to increasing retirement savings each year can really make a difference! The chart below shows how the savings amount and the SMaT (Save More Tomorrow) Automatic Increase Plan could impact take-home pay and the amount that could accumulate over time.



A Contribution Per Pay (Biweekly – 26/year)	B SMaT (Annual Increase)	C First-Year Actual Pay Reduction	D First-Year Annual Contribution	E First-Year Actual Pay Reduction	F Accumulation in 10 Years	G 20-Year Monthly Payout	H Accumulation in 20 Years	I 20-Year Monthly Payout	J Accumulation in 30 Years	K 20-Year Monthly Payout
\$25	\$0	\$18.75	\$650	\$488	\$8,812	\$53	\$24,593	\$148	\$52,855	\$318
<b>\$25</b>	<b>\$5</b>	<b>\$18.75</b>	<b>\$650</b>	<b>\$488</b>	<b>\$15,901</b>	<b>\$96</b>	<b>\$62,001</b>	<b>\$373</b>	<b>\$162,183</b>	<b>\$977</b>
\$50	\$0	\$37.50	\$1,300	\$975	\$17,624	\$106	\$49,187	\$296	\$105,710	\$637
<b>\$50</b>	<b>\$10</b>	<b>\$37.50</b>	<b>\$1,300</b>	<b>\$975</b>	<b>\$31,801</b>	<b>\$192</b>	<b>\$124,001</b>	<b>\$747</b>	<b>\$324,366</b>	<b>\$1,953</b>
\$100	\$0	\$75	\$2,600	\$1,950	\$35,249	\$212	\$98,374	\$592	\$211,421	\$1,273
<b>\$100</b>	<b>\$10</b>	<b>\$75</b>	<b>\$2,600</b>	<b>\$1,950</b>	<b>\$49,426</b>	<b>\$298</b>	<b>\$173,188</b>	<b>\$1,043</b>	<b>\$430,077</b>	<b>\$2,590</b>
\$200	\$0	\$150	\$5,200	\$3,900	\$70,497	\$425	\$196,747	\$1,185	\$422,842	\$2,546
<b>\$200</b>	<b>\$20</b>	<b>\$150</b>	<b>\$5,200</b>	<b>\$3,900</b>	<b>\$98,851</b>	<b>\$595</b>	<b>\$346,376</b>	<b>\$2,086</b>	<b>\$860,154</b>	<b>\$5,180</b>
\$300	\$0	\$225	\$7,800	\$5,850	\$105,746	\$637	\$295,121	\$1,777	\$634,263	\$3,820
<b>\$300</b>	<b>\$30</b>	<b>\$225</b>	<b>\$7,800</b>	<b>\$5,850</b>	<b>\$148,277</b>	<b>\$893</b>	<b>\$519,565</b>	<b>\$3,129</b>	<b>\$1,290,230</b>	<b>\$7,700</b>
\$400	\$0	\$300	\$10,400	\$7,800	\$140,995	\$849	\$393,495	\$2,370	\$845,683	\$5,093
<b>\$400</b>	<b>\$30</b>	<b>\$300</b>	<b>\$10,400</b>	<b>\$7,800</b>	<b>\$183,526</b>	<b>\$1,105</b>	<b>\$617,938</b>	<b>\$3,721</b>	<b>\$1,501,651</b>	<b>\$9,043</b>
\$500	\$0	\$375	\$13,000	\$9,750	\$176,243	\$1,061	\$491,868	\$2,962	\$1,057,104	\$6,366
<b>\$500</b>	<b>\$30</b>	<b>\$375</b>	<b>\$13,000</b>	<b>\$9,750</b>	<b>\$218,774</b>	<b>\$1,318</b>	<b>\$716,312</b>	<b>\$4,314</b>	<b>\$1,713,072</b>	<b>\$10,316</b>
\$600	\$0	\$450	\$15,600	\$11,700	\$211,492	\$1,274	\$590,242	\$3,555	\$1,268,525	\$7,639
<b>\$600</b>	<b>\$30</b>	<b>\$450</b>	<b>\$15,600</b>	<b>\$11,700</b>	<b>\$254,023</b>	<b>\$1,530</b>	<b>\$814,686</b>	<b>\$4,906</b>	<b>\$1,924,493</b>	<b>\$11,590</b>

This chart is for a single person with an annual salary of \$38,000 and a 25% tax rate for federal income tax purposes. The accumulations assume biweekly contributions at an effective rate of return of 6% compounded biweekly. Payout amounts are based on a 4% rate of return.

Qualified plans and IRAs are different, including fees and when you can access funds. Rolled-over assets may be subject to surrender charges, other fees and/or a 10% penalty if withdrawn before age 59½.

Although Nationwide is not affiliated with Enrich, the Ohio DC plan has contracted with them to offer you financial wellness resources.

Investing involves market risk, including possible loss of principal. Account Executives do not offer investment, tax or legal advice.

Account Executives are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

NRM-21835OH-OH (08/22)



# OHIO DEFERRED COMPENSATION

OHIO PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM

Ohio Deferred Compensation

Plan Comparison

## You're Wanted!

Understanding the benefits of staying with Ohio Deferred Compensation

The more your retirement account grows, the more attention you'll get from brokers, financial planners, banks and retirement plan providers.

**Why?** They want your money!

### We want you to understand fees.

**Why?** Because fees have a direct impact on your retirement account.

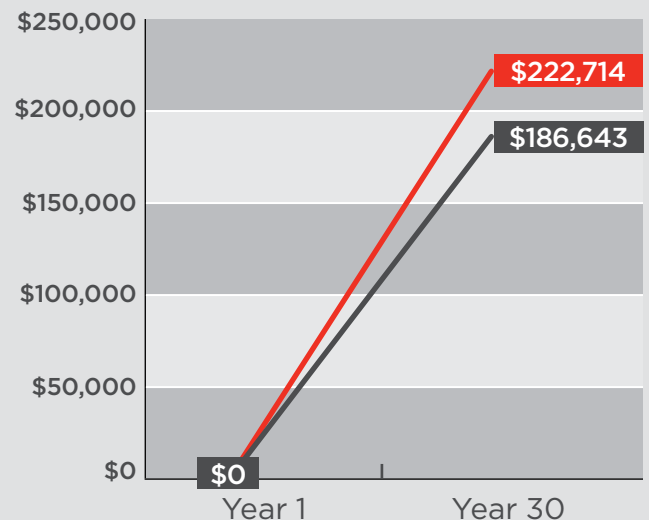
There are a variety of plan fees and expenses — redemption fees, management fees, recordkeeping expenses and expense ratios — that can affect your retirement plan. Do you know the difference?

The “effect of fees” example in the chart to the right demonstrates how fees and expenses can impact your account.

- Assume an investor has 30 years until retirement and is starting to contribute \$115 per biweekly pay period. If returns on investments over the next 30 years average 6%, and **fees and expenses are 0.5%**, their account balance will grow to **\$222,714** at retirement.
- If **fees and expenses are 1.5%**, the account balance will grow to only **\$186,643**. The 1% difference in fees and expenses would reduce the account balance by **\$36,071**.

### Ohio Deferred Compensation administrative fee = 0.14%

■ 0.5% fees    ■ 1.5% fees




The hypothetical example above is not intended to predict or project investment results of any specific investment. The calculation illustrates the principle of time and compounding interest. It assumes neither taxes on contributions or earnings, nor any account withdrawals, which would reduce the results shown. Investing involves market risk, including possible loss of principal. Information from Account Executives is for educational use only and should not be considered investment advice.

**Ohio DC collects no sales or load charges, no commissions and no sales expenses.**

### It's good to be wanted!

Before rolling over your retirement account, read the following Ohio DC Fee Chart. Compare it to other brokers/providers to see what their fees might cost you in the long run. We want you to make the best choice for your retirement.

 877-644-6457

 Ohio457.org

## Ohio DC Fee Chart

Providers are required by law to act in your best interest; therefore, they must explain to you why product features and fees are to your advantage. The chart below will help you make a more informed decision.

Ohio DC has a simplified, fully disclosed fee structure.

The following is an overview of some of those fees and expenses, the different ways in which they may be charged, and what fees apply to your Ohio Deferred Compensation account:

Fee	Description	Ohio Deferred Compensation
<b>Advisory Based Fees</b>	Ongoing charges for asset management and investment advice. These may be charged to you as a percentage of your account balance or as a flat fee.	<b>None</b>
<b>Account Fees</b>	These are fees charged in connection with the maintenance of accounts. For example, an account maintenance fee may be charged on accounts whose value is less than a certain dollar amount.	<b>None</b>
<b>Administrative Fees</b>	These fees are often collected by the investment manager to cover administrative services such as customer service, recordkeeping, website management, statement preparation, etc., or are charged as a separate fee. Many investment managers collect these fees and then reimburse retirement plan recordkeepers for providing these services.	Ohio Deferred Compensation rebates the administrative fees collected by investment managers to the participant. An asset-based fee, separate from the investment expense ratio, is collected to pay for Ohio Deferred Compensation expenses.
<b>Investment Fees Included in Expense Ratios</b>	These fees are collected by the investment manager to cover their costs of portfolio management, custody, legal guidance, accounting, etc. Every investment option will have some management fees associated with it.	Ohio Deferred Compensation is generally able to negotiate lower expense ratios unavailable to smaller plans and individual investors. See our Investment Performance Report for all expense ratios and compare them to other providers.
<b>Surrender Charges</b>	These fees are charged when you withdraw from the plan's investment before the minimum holding period. These fees commonly decrease over time based on the date of each deposit.	<b>None</b>
<b>Sales Commissions and Loads</b>	These are transaction costs for selling and buying shares within a participant's account.	<b>No commissions</b> — Our Account Executives are salaried professionals.
<b>12b-1 Fees</b>	These fees are used to pay commissions to brokers and other salespersons, and to pay for advertising costs and other costs of promoting the fund, and they're also ongoing fees paid from fund assets.	<b>None</b>
<b>Service Fees</b>	There may be service fees associated with optional features offered under an account plan. An example of this would be a fee charged for a loan.	<b>None</b>
<b>Redemption Fees</b>	Fees charged by certain mutual funds to investors who engage in excessive trading.	<b>None</b>

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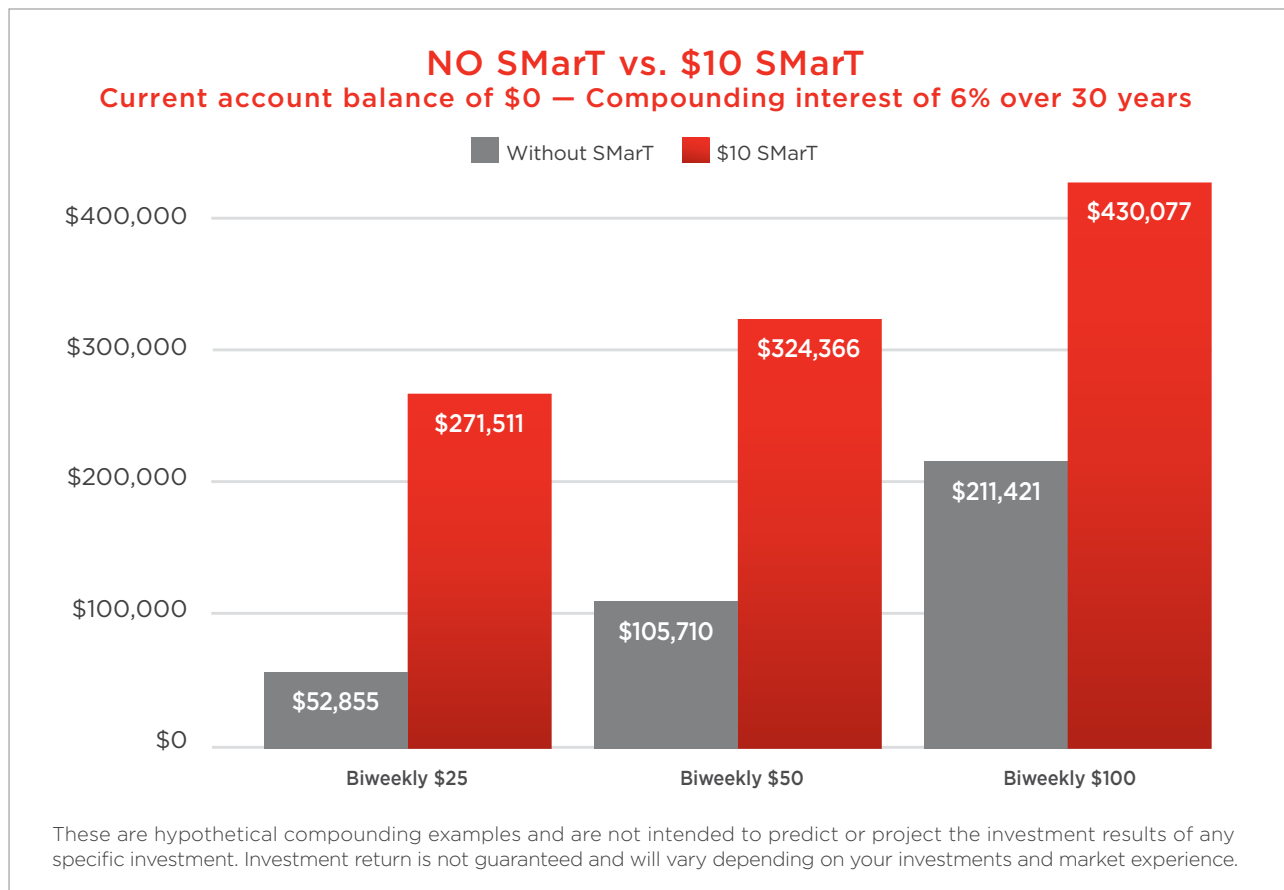
NRM-0174AO-OH.11 (02/20)



## Investing for retirement is smart. Now is the time to **GET STARTED.**

Your pension and your Ohio Deferred Compensation account are here to provide you with retirement income when you stop working. Simply enroll, choose how much you want to save from each paycheck and then let your money go to work for you.

- **Ohio DC is a program designed to help you supplement your pension.** Pensions are not designed to replace 100% of your pre-retirement income.
- **It's easy, tax deferred and flexible.** Contributions are payroll deducted prior to federal and state tax withholding, and the contributions can be changed throughout the year.
- **Your money is available when you separate from your employer.** There is NO penalty for withdrawals prior to age 59½.



**Enroll at [Ohio457.org](http://Ohio457.org)  
OR complete the reverse side.**



**Tom Tornabene**

**330-447-1835**

[tornabt@nationwide.com](mailto:tornabt@nationwide.com)

# Enroll at Ohio457.org or complete this form.



OHIO DEFERRED  
COMPENSATION

## Personal information (please print)

Last name First name M.I.

Address

City State ZIP

Email

Work phone Personal phone

Birthdate (mm/dd/yyyy)  Male  Female

Employer name

Department Pay days per year

Pension system:  OPERS  STRS  SERS  OP&F  HPRS  
 CINCY  OTHER

## Social Security number (required)

I acknowledge I have read the terms and conditions.

Signature Date (mm/dd/yyyy)

## Make your choice

I would like to invest in my future by enrolling in the Ohio Deferred Compensation savings plan today and begin contributing per pay period:  
 \$50  \$100  Other: \$ \_\_\_\_\_

A pre-tax contribution will be invested in a LifePath Portfolio closest to the year I turn 65. My payroll contributions will begin after at least 14 days and in the following month, once my form is received by Ohio DC.

I will be enrolled in the SMarT Plan to automatically increase my contributions each January by \$10 per pay or \$ \_\_\_\_\_ per pay. Check the box to decline the benefits of the SMarT Plan.

I will be enrolled in e-Delivery and receive email communications. Check the box to receive mailed paper communications.

## TURN IN TODAY!

Fax: **614-222-9457**

Mail: Ohio Deferred Compensation  
257 East Town Street, Suite 457  
Columbus, Ohio 43215-4626

## TERMS AND CONDITIONS

Upon enrolling, you will be mailed a Welcome Kit that includes the Cancellation Form, Beneficiary Form, Memorandum of Understanding and Plan Document with more detailed information on the terms and conditions outlined below:

- Your account balance will be held by Ohio Deferred Compensation in trust on behalf of your employer for the exclusive benefit of you or your beneficiaries.
- You can cancel your participation before your forms are processed by calling 877-644-6457 within seven days of the date signed on this form.
- Based on market fluctuations, the rate of return on your account could be either positive or negative. This could result in your account balance being worth less than your contributions.
- Investments have underlying expenses or management fees that will reduce the investment results. Information on these expenses can be found in the fund profiles or the respective prospectus. Call 877-644-6457 to receive the fund profile or prospectus.
- Before investing, carefully consider the fund's investment objectives, risks, charges, and expenses. The fund prospectus or profile contains this and other important information. Read the prospectus or profile carefully before investing.
- At any time, you may change the amount you contribute or the allocation of future investment options.
- The Internal Revenue Service imposes rules that limit the times you can make changes or receive withdrawals from Ohio DC.

- You may withdraw funds from Ohio DC only upon:
  - Ending your employment (including termination, retirement, or death)
  - An unforeseeable emergency (as defined by Section 457 of the IRC)
  - A Small-Balance Distribution (see Plan Document for eligibility)
- An unforeseeable emergency is defined by the IRS as a severe financial hardship. Please see the Plan Document for specific details. Purchasing a home, credit card debt and sending your children to college are not qualifying events.
- Withdrawals may begin after ending your employment and Ohio DC's receipt of your employer's verification that employment ended, final contribution and the Withdrawal Election form.
- Distributions must satisfy certain minimum requirements after reaching the age required by the IRS.
- The funds in your account may be eligible for rollover to another eligible retirement plan upon ending your employment.
- Your participation in Ohio DC is for long-term retirement savings. You should maintain separate, available emergency funds to cover day-to-day, unanticipated financial shortages.

Neither Nationwide nor plan representatives may offer investment, legal or tax advice. Please contact your investment, legal or tax advisor for such services. Investing involves market risk, including possible loss of principal.

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